

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE TAXATION OF PRODUCTS THAT CONTAIN NICOTINE, AND, IN CONNECTION THEREWITH, INCREMENTALLY INCREASING THE CIGARETTE TAX AND THE TOBACCO PRODUCTS TAX; EXPANDING BOTH OF THESE TAXES TO APPLY TO SALES TO CONSUMERS FROM OUTSIDE OF THE STATE; CREATING AN INVENTORY TAX THAT APPLIES WHEN THE CIGARETTE TAX INCREASES; CREATING A MINIMUM TAX AMOUNT FOR MOIST SNUFF TOBACCO PRODUCTS; CREATING A TAX ON NICOTINE PRODUCTS THAT IS EQUAL TO THE TOTAL TAX ON TOBACCO PRODUCTS; ESTABLISHING NEW RATES FOR CIGARETTES, TOBACCO PRODUCTS, AND NICOTINE PRODUCTS THAT ARE MODIFIED RISK TOBACCO PRODUCTS THAT ARE HALF OF THE STATUTORY TAX; REFERRING A BALLOT ISSUE FOR PRIOR VOTER APPROVAL FOR THE NEW AND INCREASED TAXES; AND ALLOCATING THE NEW TAX REVENUE.

Prime Sponsors: Reps. Caraveo and McCluskie	JBC Analyst: Andrew Forbes
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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 06/12/20.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2020-21.

Points to Consider

None.