



**Legislative
Council Staff**

Nonpartisan Services for Colorado's Legislature

HB 20-1417

FINAL FISCAL NOTE

Drafting Number: LLS 20-1286
Prime Sponsors: Rep. Becker
Sen. Hansen

Date: October 27, 2020
Bill Status: Signed into Law
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Bill Topic: **CARE SUBFUND IN THE GENERAL FUND**

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill codifies the Care Subfund in the General Fund where \$70.0 million in federal funds from the federal Coronavirus Aid, Relief, and Economic Security Act of 2020 were allocated by the Governor. Unexpended appropriations will be transferred to the Unemployment Compensation Fund on December 30, 2020.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

This bill codifies the Care Subfund in the General Fund. The \$70.0 million in federal funds allocated to the Care Subfund in accordance with Governor's Executive Order D 2020 070 is subject to appropriation by the General Assembly for expenses that:

- are necessary expenditures incurred due to the public health emergency with respect to the COVID-19;
- were not accounted for in the budget most recently approved as of March 27, 2020; and
- were incurred during the period that begins on March 1, 2020, and ends on December 30, 2020.

This bill does not include appropriations of funds from the Care Subfund. Appropriations are included in other bills. Agencies that receive appropriations are required to comply with reporting and record-keeping requirements established by the Office of the State Controller and the Office of State Planning and Budgeting for federal funds included in the subfund. Any unexpended appropriations revert to the subfund on December 30, 2020, and the remaining fund balance is transferred to the Unemployment Compensation Fund.

State Transfers

The bill requires a transfer of all unexpended funds in the Care Subfund on December 30, 2020, to the Unemployment Compensation Fund in the Department of Labor and Employment. The amount of this transfer is unknown, and depends on the spending in the programs to which the funds have been appropriated.

Effective Date

The bill was signed into law by the Governor and took effect June 22, 2020.

State and Local Government Contacts

JBC Staff	Labor
Personnel	State Planning and Budgeting
Treasury	