CONCERNING THE MODIFICATION OF TRANSPORTATION FUNDING MECHANISMS, AND, IN CONNECTION
THERewith, REPEALING THE REQUIREMENT THAT A BALLot ISSUE SEEKING APPROVAL FOR THE
ISSUANCE OF TRANSPORTATION REVENUE ANTICIPATION NOTES BE SUBMITTED TO THE VOTERS OF THE
STATE AT THE NOVEMBER 2020 GENERAL ELECTION, ELIMINATING SPECIFIED SCHEDULED GENERAL
FUND TRANSFERS TO THE STATE HIGHWAY FUND, REDUCING THE AMOUNT OF GENERAL FUND MONEY
DEDICATED TO MAKE LEASE-PURCHASE AGREEMENT PAYMENTS DUE DURING STATE FISCAL YEARS
2020-21 AND 2021-22, REPEALING DEPARTMENT OF TRANSPORTATION RULE-MAKING AND REPORTING
REQUIREMENTS RELATING TO MOTOR VEHICLES USED FOR CERTAIN TYPES OF COMMERCIAL PURPOSES,
AND MAKING AND REDUCING APPROPRIATIONS.

Prime Sponsors: Reps. Esgar and McCluskie
Sens. Zenzinger and Rankin

JBC Analyst: Steve Allen
Phone: 303-866-4961
Date Prepared: June 8, 2020

Appropriation Items of Note

Appropriation Required, Already Added to Bill

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact
of the bill as of 06/08/20.

XXX No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
Update: Fiscal impact has changed due to new information or technical issues
Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

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Current Appropriations Clause in Bill
The bill includes an appropriation clause that decreases the General Fund appropriation to the

HB20-1376                JBC Staff Analysis

Department of the Treasury for S.B. 17-267 Collateralization Lease Purchase Payments by $12,000,000 and increasing the cash funds appropriation for S.B. 17-267 Collateralization Lease Purchase Payments by $12,000,000. The cash funds come from the Department of Transportation.

Points to Consider

General Fund Impact
The Joint Budget Committee has proposed a budget package for FY 2020-21 based on the following:

- the May 20, 2020 Office of State Planning and Budgeting updated revenue forecast;
- a school finance bill placeholder for a reduction of $723.8 million General Fund;
- a placeholder for the reduction of $202.0 million General Fund through one or more non-JBC package bills; and
- an adjusted statutory General Fund reserve percentage of 3.84 percent equal to $402.0 million.

The JBC has included as part of its FY 2018-19 budget package the $12.0 General Fund expenditure decrease that would result from the passage of this bill.