

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE MODIFICATION OF TRANSPORTATION FUNDING MECHANISMS, AND, IN CONNECTION THEREWITH, REPEALING THE REQUIREMENT THAT A BALLOT ISSUE SEEKING APPROVAL FOR THE ISSUANCE OF TRANSPORTATION REVENUE ANTICIPATION NOTES BE SUBMITTED TO THE VOTERS OF THE STATE AT THE NOVEMBER 2020 GENERAL ELECTION, ELIMINATING SPECIFIED SCHEDULED GENERAL FUND TRANSFERS TO THE STATE HIGHWAY FUND, REDUCING THE AMOUNT OF GENERAL FUND MONEY DEDICATED TO MAKE LEASE-PURCHASE AGREEMENT PAYMENTS DUE DURING STATE FISCAL YEARS 2020-21 AND 2021-22, REPEALING DEPARTMENT OF TRANSPORTATION RULE-MAKING AND REPORTING REQUIREMENTS RELATING TO MOTOR VEHICLES USED FOR CERTAIN TYPES OF COMMERCIAL PURPOSES, AND MAKING AND REDUCING APPROPRIATIONS.

Prime Sponsors: Reps. Esgar and McCluskie
Sens. Zenzinger and Rankin

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Appropriation Items of Note

Appropriation Required, Already Added to Bill

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 06/08/20.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that decreases the General Fund appropriation to the

HB20-1376

JBC Staff Analysis

Department of the Treasury for *S.B. 17-267 Collateralization Lease Purchase Payments* by \$12,000,000 and increasing the cash funds appropriation for *S.B. 17-267 Collateralization Lease Purchase Payments* by \$12,000,000. The cash funds come from the Department of Transportation.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2020-21 based on the following:

- the May 20, 2020 Office of State Planning and Budgeting updated revenue forecast;
- a school finance bill placeholder for a reduction of \$723.8 million General Fund;
- a placeholder for the reduction of \$202.0 million General Fund through one or more non-JBC package bills; and
- an adjusted statutory General Fund reserve percentage of 3.84 percent equal to \$402.0million.

The JBC has included as part of its FY 2018-19 budget package the \$12.0 General Fund expenditure decrease that would result from the passage of this bill.