



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 20-1322

FISCAL NOTE

Drafting Number: LLS 20-0869
Prime Sponsors: Rep. Larson; Gray

Date: March 3, 2020
Bill Status: House Trans. & Local Govt.
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Bill Topic: PUBLIC PARTICIPATION PROPERTY TAX MANUALS

- Summary of Fiscal Impact: State Revenue, State Expenditure, State Transfer, TABOR Refund, Local Government, Statutory Public Entity

This bill requires public hearings before the Statutory Advisory Committee can make changes to the Assessors Reference Library. This will increase the workload within the Department of Local Affairs on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced version of the bill.

Summary of Legislation

This bill requires the Division of Property Taxation within the Department of Local Affairs (DOLA), to hold public hearings on any proposed changes to property tax materials. DOLA must provide the proposed changes to interested persons 2 weeks prior to the public meeting and then consider public comments received prior to finalizing recommendations to the Statutory Advisory Committee.

State Expenditures

The bill will increase the workload impact for DOLA to hold four public hearings each year.

Division of Property Taxation - (DOLA). The Statutory Advisory Committee meets once each quarter to review changes to the Assessors Reference Library. The bill requires the Division of Property Taxation to hold a public hearing on any proposed changes two weeks prior to the Statutory Advisory Committee meeting. This will result in the Department of Property Taxation holding four additional hearings per year. The additional workload and expenses to conduct these meetings do not require an additional appropriation.

In addition, the Property Tax Administrator must consider public comments received at the hearing before finalizing changes in the Assessors Reference Library. There are some additional requirements in the bill in terms of timing and process which are consistent with the current practice for changing the Assessors Reference Library.

Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

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|---------------|---------------------------------------|
| Counties | County Assessors |
| Local Affairs | Property Tax Division - Local Affairs |