



Legislative
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HB 20-1311

FINAL FISCAL NOTE

Drafting Number: LLS 20-0966
Prime Sponsors: Rep. Garnett
Sen. Holbert

Date: July 21, 2020
Bill Status: Postponed Indefinitely
Fiscal Analyst: Anna Gerstle | 303-866-4375
Anna.Gerstle@state.co.us

Bill Topic: **ELECTRONIC FUNDS TRANSFER WHOLESALER DELIVERIES**

Summary of Fiscal Impact: **No fiscal impact.** The bill would have allowed liquor-licensed drugstore licensees to make payments to wholesalers using an electronic funds transfer. It is assessed as having no fiscal impact.

Appropriation Summary: No appropriation would have been required.

Fiscal Note Status: This fiscal note reflects the introduced bill. The bill was not enacted into law; therefore, the impacts identified in this fiscal note do not take effect.

Summary of Legislation

The bill allows a liquor-license drugstore licensee to make payments to a wholesaler through a financial transaction or instrument other than cash, including a bank draft, a money order, or another type of initiated electronic funds transfer. Wholesalers are not required to make such forms of payment available.

Assessment of No Fiscal Impact

The bill does not impact the revenue or expenditures of any state or local government agency. The bill clarifies the method of payment for transactions between licensed businesses, and does not impact the licensing, regulation, or enforcement activities of state or local liquor licensing authorities. As a result, the bill is assessed as having no fiscal impact.

Effective Date

The bill was postponed indefinitely by the House Business Affairs and Labor Committee on May 27, 2020.

State and Local Government Contacts

Revenue

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.