



Legislative
Council Staff

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HB 20-1077

FINAL FISCAL NOTE

Drafting Number:	LLS 20-0355	Date:	July 29, 2020
Prime Sponsors:	Rep. Rich; Valdez D. Sen. Holbert	Bill Status:	Signed into Law
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Bill Topic: **MODIFICATIONS OF COUNTY TREASURER DUTIES**

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government
	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill modifies the authority and duties of county treasurers. The bill minimally impacts the revenue and expenditures of local governments.

**Appropriation
Summary:** No appropriation is required.

**Fiscal Note
Status:** This fiscal note reflects the enacted bill.

Summary of Legislation

The bill makes changes and clarifications to the responsibilities and authority of the county treasurer. Among its many changes, the bill:

- clarifies that the county treasurer is prohibited from charging an additional fee for collecting specific ownership tax;
- allows taxpayers to request a receipt for taxes paid, rather than requiring treasurers to provide a receipt for all tax transactions;
- authorizes the county treasurer to have access to otherwise confidential public utility and oil and gas schedules;
- requires that school district mill levy information be included in every tax notice rather than provided to each person on the tax list and warrant;
- allows the county treasurer to accept an estimated prepayment of property taxes, specifies the date by which a taxpayer is required to pay any shortfall, and requires the treasurer to refund any overpayment as soon as practicable;
- allows the county treasurer flexibility when condemning and disposing of mobile homes owned by the county; and
- for abatement or refunds, changes the date at which interest begins to accrue from the date the petition was filed, to either the petition filing date or the tax payment receipt date, whichever is latter.

Local Government

Fiscal impacts to counties will vary depending on the current practice of individual county treasurers. Some counties might have one-time discretionary costs to the treasurer tax collection system to accommodate an estimated early tax payment option.

Changes to the accrued interest date on refunds could affect the interest collected by county treasurers and local governments that levy property tax. Impacts will vary by county based on the size and frequency of taxpayer prepayments, abatements, and refunds.

Effective Date

The bill was signed into law by the Governor on March 24, 2020, and takes effect September 14, 2020, assuming no referendum petition is filed.

State and Local Government Contacts

Counties
Local Affairs

County Assessors
Municipalities

County Clerks