



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

# FISCAL NOTE

<b>Drafting Number:</b>	LLS 20-0281	<b>Date:</b>	January 20, 2020
<b>Prime Sponsors:</b>	Rep. Roberts; Will Sen. Story; Fields	<b>Bill Status:</b>	House Rural Affairs
		<b>Fiscal Analyst:</b>	Vanessa Reilly   303-866-4753 Vanessa.Reilly@state.co.us

**Bill Topic:** **MANAGEMENT OF PROPERTY HELD BY CERTAIN JUNIOR COLLEGE DISTRICTS**

**Summary of Fiscal Impact:** **No fiscal impact.** This bill clarifies the ability of the Moffat County Affiliated Junior College District and the Rangely Junior College District to own and convey real property. It is assessed as having no fiscal impact on state or local government.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This fiscal note reflects the introduced bill, which was recommended by the Capital Development Committee.

## Summary of Legislation

This bill clarifies that the Moffat County Affiliated Junior College District (MCAJD) and the Rangely Junior College District (RJCD) may own and convey real property, as long as the sale is for fair market value as determined by an independent appraiser and the proceeds are used for the benefit of the Colorado Northwestern Community College. Prior law granted these powers to MCAJD and RJCD, but was inadvertently repealed in 2009.

## Assessment of No Fiscal Impact

This bill clarifies the legal authority of MCAJC and RJCD to own and control real property. This results in no change to state or local government revenue or expenditures. For this reason, the bill is assessed as having no fiscal impact.

## Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

## State and Local Government Contacts

Counties      Higher Education