JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING MODIFICATIONS TO THE STATE’S NET OPERATING LOSS DEDUCTION.

Prime Sponsors: Reps. Benavidez and Snyder
Senator Moreno

JBC Analyst: Alfredo Kemm
Phone: 303-866-4549
Date Prepared: February 6, 2020

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/21/20.

<table>
<thead>
<tr>
<th>XXX</th>
<th>No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill</th>
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<tbody>
<tr>
<td></td>
<td>Update: Fiscal impact has changed due to <em>new information or technical issues</em></td>
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<tr>
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<td>Update: Fiscal impact has changed due to <em>amendment adopted</em> after LCS Fiscal Note was prepared</td>
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<td>Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill</td>
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The House Finance Committee Report (01/27/20) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

<table>
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<tr>
<th>Amendment</th>
<th>Description</th>
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<td>None.</td>
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Current Appropriations Clause in Bill
The bill neither requires nor contains an appropriation clause for FY 2020-21.

Points to Consider

*Future Fiscal Impact*
Although this bill would not require a General Fund appropriation for FY 2020-21, it is projected to require a General Fund appropriation of $22,859 in FY 2021-22.