

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 20-152

BY SENATOR(S) Zenzinger and Woodward, Moreno, Tate, Hansen;
also REPRESENTATIVE(S) Valdez D., Arndt, McKean, Van Winkle,
Froelich, Hooton, Kraft-Tharp, Snyder.

CONCERNING CORRECTION OF THE EFFECTIVE DATE CLAUSE OF SENATE BILL 19-263 FOR THE PURPOSE OF ENSURING THAT THE BILL ACCOMPLISHES ITS INTENDED LEGAL EFFECT OF ELIMINATING THE REQUIREMENT THAT THE STATE TREASURER EXECUTE LEASE-PURCHASE AGREEMENTS TO FUND TRANSPORTATION PROJECTS DURING THE 2020-21 AND 2021-22 STATE FISCAL YEARS IF A REFERRED BALLOT ISSUE THAT AUTHORIZES THE STATE TO ISSUE TRANSPORTATION REVENUE ANTICIPATION NOTES IS APPROVED AT THE 2020 GENERAL ELECTION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Session Laws of Colorado 2019, section 8 of chapter 334, **amend** (2) as follows:

Section 8. **Effective date.** (2) Section 24-82-1303 (2)(a)(I), (2)(a)(II), (2)(a)(III), (2)(a)(IV), (2)(b), and (2)(d)(II), Colorado Revised Statutes, as amended in section 4 of this act, takes effect only if a

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

~~citizen-initiated~~ MAJORITY OF THE ELECTORS VOTING ON THE ballot issue that authorizes the state to issue transportation revenue anticipation notes ~~but does not authorize the state to collect additional tax revenue for the purpose of providing a revenue source for repayment of the notes~~ AND THAT is submitted to the registered electors of the state for their approval or rejection at the November 2020 general election ~~and a majority of the electors voting on the ballot issue~~ PURSUANT TO SECTION 43-4-705 (13)(b)(III), COLORADO REVISED STATUTES, vote "Yes/For", and, in such case, section 24-82-1303 (2)(a)(I), (2)(a)(II), (2)(a)(III), (2)(a)(IV), (2)(b), and (2)(d)(II), Colorado Revised Statutes, as amended in section 4 of this act, takes effect on the date of the official declaration of the vote thereon by the governor.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Leroy M. Garcia
PRESIDENT OF
THE SENATE

KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO