A BILL FOR AN ACT

CONCERNING THE INNOVATIVE INDUSTRIES WORKFORCE DEVELOPMENT PROGRAM, AND, IN CONNECTION THERewith, EXTENDING THE PROGRAM FOR FIVE YEARS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill extends the repeal date of the innovative industries workforce development program for 5 years, until July 1, 2025. The bill also appropriates $900,000 from the general fund to the division of employment and training in the department of labor and employment to be used for program reimbursements during the fiscal year beginning July
Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-46.3-105, amend (5), (6), and (7) as follows:

24-46.3-105. Innovative industries workforce development program - legislative declaration - definitions - appropriation - repeal. (5) On or before November 1, 2020, and November 1 of the next two years thereafter, the state council shall submit a report to the finance committee and the business affairs and labor committees of the house of representatives and to the business, labor, and technology committees and the finance committees of the senate, or any successor committees, summarizing program activities during the preceding fiscal year, including the information in subparagraph (III) of paragraph (b) of subsection (3) SUBSECTION (3)(b)(III) of this section, the number of companies and interns who participated, the occupational areas IN WHICH the interns participated, the number of interns who obtained related employment, and any information identified by the division from PURSUANT TO this subsection (5). The division shall assist the state council in completing the annual report.

(6) For the fiscal year beginning on July 1, 2020, the general assembly shall appropriate four hundred fifty thousand dollars from the general fund to the division to be used for program reimbursements. For EACH OF the next two years thereafter, the general assembly may appropriate money from the general fund to the division to be used for program reimbursements. In addition, the
general assembly shall annually appropriate moneys from the general fund to the department for its expenses administering the program, including any payments to intermediaries. Any unexpended and unencumbered moneys from an appropriation made pursuant to this subsection (6) remain available for expenditure by the department in the next fiscal year without further appropriation.

(7) This section is repealed, effective July 1, 2020.

SECTION 2. In Colorado Revised Statutes, 8-83-103, amend (3)(b) as follows:

8-83-103. Powers, duties, and functions - acceptance of money - repeal. (3) (b) This subsection (3) is repealed, effective July 1, 2025.

SECTION 3. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 5, 2020, if adjournment sine die is on May 6, 2020); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2020 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.