

Second Regular Session
Seventy-second General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 20-0518.01 Duane Gall x4335

HOUSE BILL 20-1214

HOUSE SPONSORSHIP

Snyder and Williams D., Cutter, Exum, McLachlan, Michaelson Jenet

SENATE SPONSORSHIP

Tate,

House Committees
Business Affairs & Labor

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE CONTINUATION OF THE STATUTES GOVERNING HOME**
102 **WARRANTY SERVICE CONTRACTS, AND, IN CONNECTION**
103 **THEREWITH, IMPLEMENTING THE RECOMMENDATIONS**
104 **CONTAINED IN THE 2019 SUNSET REPORT BY THE DEPARTMENT**
105 **OF REGULATORY AGENCIES.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Sunset Process - House Business Affairs and Labor Committee. The bill continues the statutes governing home warranty

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
March 3, 2020

HOUSE
2nd Reading Unamended
March 2, 2020

service contracts for 6 years, until 2026, and clarifies that home warranty service contracts are not insurance.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **amend** 12-10-906 as
3 follows:

4 **12-10-906. Repeal of part - subject to review.** This part 9 is
5 repealed, effective ~~July 1, 2020~~ SEPTEMBER 1, 2026. Before the repeal,
6 this part 9 is scheduled for review in accordance with section 24-34-104.

7 **SECTION 2.** In Colorado Revised Statutes, 24-34-104, **add**
8 (27)(a)(XVII) as follows:

9 **24-34-104. General assembly review of regulatory agencies**
10 **and functions for repeal, continuation, or reestablishment - legislative**
11 **declaration - repeal.** (27) (a) The following agencies, functions, or both,
12 are scheduled for repeal on September 1, 2026:

13 (XVII) THE LEGAL REQUIREMENTS PERTAINING TO HOME
14 WARRANTY SERVICE CONTRACTS UNDER PART 9 OF ARTICLE 10 OF TITLE
15 12.

16 **SECTION 3.** In Colorado Revised Statutes, **amend** 12-10-905 as
17 follows:

18 **12-10-905. Prohibitions.** It is unlawful for any lending institution
19 to require the purchase of A home warranty ~~insurance~~ SERVICE CONTRACT
20 as a condition for granting financing for the purchase of the home.

21 **SECTION 4. Safety clause.** The general assembly hereby finds,
22 determines, and declares that this act is necessary for the immediate
23 preservation of the public peace, health, or safety.