

Second Regular Session
Seventy-second General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 20-0518.01 Duane Gall x4335

HOUSE BILL 20-1214

HOUSE SPONSORSHIP

Snyder and Williams D.,

SENATE SPONSORSHIP

Tate,

House Committees
Business Affairs & Labor

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE CONTINUATION OF THE STATUTES GOVERNING HOME**
102 **WARRANTY SERVICE CONTRACTS, AND, IN CONNECTION**
103 **THEREWITH, IMPLEMENTING THE RECOMMENDATIONS**
104 **CONTAINED IN THE 2019 SUNSET REPORT BY THE DEPARTMENT**
105 **OF REGULATORY AGENCIES.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Sunset Process - House Business Affairs and Labor Committee. The bill continues the statutes governing home warranty

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
2nd Reading Unamended
March 2, 2020

service contracts for 6 years, until 2026, and clarifies that home warranty service contracts are not insurance.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **amend** 12-10-906 as
3 follows:

4 **12-10-906. Repeal of part - subject to review.** This part 9 is
5 repealed, effective ~~July 1, 2020~~ SEPTEMBER 1, 2026. Before the repeal,
6 this part 9 is scheduled for review in accordance with section 24-34-104.

7 **SECTION 2.** In Colorado Revised Statutes, 24-34-104, **add**
8 (27)(a)(XVII) as follows:

9 **24-34-104. General assembly review of regulatory agencies**
10 **and functions for repeal, continuation, or reestablishment - legislative**
11 **declaration - repeal.** (27) (a) The following agencies, functions, or both,
12 are scheduled for repeal on September 1, 2026:

13 (XVII) THE LEGAL REQUIREMENTS PERTAINING TO HOME
14 WARRANTY SERVICE CONTRACTS UNDER PART 9 OF ARTICLE 10 OF TITLE
15 12.

16 **SECTION 3.** In Colorado Revised Statutes, **amend** 12-10-905 as
17 follows:

18 **12-10-905. Prohibitions.** It is unlawful for any lending institution
19 to require the purchase of A home warranty ~~insurance~~ SERVICE CONTRACT
20 as a condition for granting financing for the purchase of the home.

21 **SECTION 4. Safety clause.** The general assembly hereby finds,
22 determines, and declares that this act is necessary for the immediate
23 preservation of the public peace, health, or safety.