

CHAPTER 363

TAXATION

HOUSE BILL 19-1088

BY REPRESENTATIVE(S) Buck and Valdez D., Arndt, Bird, Bockenfeld, Buckner, Buentello, Caraveo, Esgar, Froelich, Galindo, Gray, Hansen, Hooton, Kennedy, McCluskie, Mullica, Roberts, Sandridge, Titone;
also SENATOR(S) Donovan, Crowder, Ginal, Hisey, Pettersen, Priola, Rankin, Scott, Sonnenberg, Tate, Todd, Woodward.

AN ACT

CONCERNING MODIFICATIONS TO THE EXISTING INCOME TAX CREDIT FOR HEALTH CARE PRECEPTORS WORKING IN HEALTH CARE PROFESSIONAL SHORTAGE AREAS, AND, IN CONNECTION THEREWITH, CLARIFYING THE DEFINITION OF "PRECEPTORSHIP" AND EXTENDING THE EXISTING SUNSET DATE FOR THE TAX CREDIT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-22-538, **amend** (2)(e), (3)(a), and (3)(b)(II); and **repeal** (8) as follows:

39-22-538. Credit for health care preceptors working in health professional shortage areas - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires:

(e) "Preceptorship" means an uncompensated mentoring experience in which a preceptor provides a program of personalized instruction, training, and supervision for a total of not less than four WORKING weeks OR TWENTY BUSINESS DAYS per calendar year that is offered to eligible graduate students to enable the students to obtain eligible professional degrees.

(3) (a) For income tax years commencing on or after January 1, 2017, but prior to ~~January 1, 2020~~ JANUARY 1, 2023, and subject to the requirements of ~~paragraph (b) of this subsection~~ ~~(3)~~ SUBSECTION (3)(b) OF THIS SECTION, a taxpayer is allowed a credit against the income taxes imposed by this ~~article~~ ARTICLE 22 in an amount equal to one thousand dollars for a preceptorship provided by him or her during the applicable income tax year for which the credit is claimed.

(b) Notwithstanding any other provision of this section:

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

(II) A taxpayer is eligible to claim the credit allowed by this section if he or she performs a preceptorship that lasts a total of not less than four WORKING weeks OR TWENTY BUSINESS DAYS during the income tax year in which the credit is claimed and the preceptor is practicing in his or her primary health care field in a rural or frontier area; and

(8) ~~This section is repealed, effective July 1, 2027.~~

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2020 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 30, 2019