Chapter 142

Government - State

Senate Bill 19-214

By Senator(s) Rankin, Moreno, Zenzinger, Court, Crowder, Lee, Story, Tate;
also Representative(s) Esgar and Ransom, Hansen, Gray, Roberts, Snyder.

An Act

Concerning Capital-Related Transfers of Money.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. In Colorado Revised Statutes, 24-75-302, amend (2)(ee), (2)(ff), (2.3)(e), (2.3)(f), (2.5)(l), and (2.5)(m); and add (2)(gg), (2.3)(g), and (2.5)(n) as follows:

24-75-302. Capital construction fund - capital assessment fees - calculation - information technology capital account. (2) The controller shall transfer a sum as specified in this subsection (2) from the general fund to the capital construction fund as money becomes available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made. Transfers between funds pursuant to this subsection (2) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2) are as follows:

(ee) On July 1, 2017, sixty-eight million eight hundred forty thousand four hundred forty-six dollars; and

(ff) On July 1, 2018, seventy-three million nine hundred seventy-four thousand eight hundred fifty dollars; and

(gg) On July 1, 2019, ninety million six hundred ninety-five thousand nine hundred eighty-nine dollars.

(2.3) In addition to the sums transferred pursuant to subsections (2) and (2.5) of this section, the state treasurer and the controller shall transfer a sum as specified in

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.
this subsection (2.3) from the general fund to the information technology capital account created in subsection (3.7) of this section, as enacted by House Bill 15-1266, as money becomes available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made. Transfers between funds pursuant to this subsection (2.3) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2.3) are as follows:

(e) On July 1, 2018, seven hundred thousand dollars; AND

(f) On July 1, 2018, fifteen million two hundred six thousand seven hundred sixty dollars; AND

(g) On July 1, 2019, twelve million three hundred forty-two thousand six hundred seventy-six dollars.

(2.5) In addition to the sums transferred pursuant to subsections (2) and (2.3) of this section, the state treasurer and the controller shall transfer a sum as specified in this subsection (2.5) from the general fund exempt account of the general fund created pursuant to section 24-77-103.6 to the capital construction fund as money becomes available in the general fund exempt account during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made. Transfers between funds pursuant to this subsection (2.5) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2.5) are as follows:

(l) On July 1, 2017, five hundred thousand dollars; AND

(m) On July 1, 2018, five hundred thousand dollars; AND

(n) On July 1, 2019, five hundred thousand dollars.

SECTION 2. In Colorado Revised Statutes, 24-75-302.5, add (2.5) as follows:

24-75-302.5. Controlled maintenance - trust fund - legislative declaration.

(2.5) For the state fiscal year commencing July 1, 2019, the state treasurer shall transfer forty-two million dollars from the general fund to the controlled maintenance trust fund.

SECTION 3. In Colorado Revised Statutes, 44-30-1201, add (12) as follows:

44-30-1201. State historical fund - administration - legislative declaration - state museum cash fund - capitol dome restoration fund - definition. (12) For the state fiscal year commencing July 1, 2019, the state treasurer shall transfer one million dollars from the preservation grant program account of the state historical fund on October 1, 2019, to the capital construction fund created in section 24-75-302 for repainting of the interior of the dome of the state capitol building.
SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 3, 2019