

CHAPTER 140

GOVERNMENT - STATE

SENATE BILL 19-208

BY SENATOR(S) Moreno, Zenzinger, Rankin, Gonzales, Tate, Todd;
also REPRESENTATIVE(S) Esgar, Hansen, Ransom, Exum, Snyder.

AN ACT**CONCERNING A TRANSFER OF MONEY FROM THE STATE EMPLOYEE RESERVE FUND TO THE GENERAL FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-50-104, **add** (1)(j)(III)(C) as follows:

24-50-104. Job evaluation and compensation - state employee reserve fund - created - definitions - repeal. (1) **Total compensation philosophy.** (j) (III) (C) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER TWENTY-THREE MILLION DOLLARS FROM THE FUND TO THE GENERAL FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 3, 2019

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.