

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE DELAY UNTIL THE NOVEMBER 2020 GENERAL ELECTION OF THE REQUIREMENT THAT A BALLOT ISSUE SEEKING APPROVAL FOR THE ISSUANCE OF TRANSPORTATION REVENUE ANTICIPATION NOTES BE SUBMITTED TO THE VOTERS OF THE STATE AT THE NOVEMBER 2019 STATEWIDE ELECTION, AND, IN CONNECTION THEREWITH, AMENDING THE BALLOT ISSUE TO REDUCE THE AMOUNT OF NOTES AUTHORIZED TO BE ISSUED TO OFFSET THE ADDITIONAL TRANSPORTATION FUNDING THAT WILL RESULT FROM THE REPEAL OF ONLY TWO, RATHER THAN THREE, TRANCHES OF LEASE-PURCHASE AGREEMENTS AUTHORIZED BY SENATE BILL 17-267 IF THE BALLOT ISSUE IS APPROVED AND EXTENDING FROM TWENTY TO TWENTY-ONE YEARS THE PERIOD FOR WHICH ANNUAL FIFTY MILLION DOLLAR TRANSFERS FROM THE GENERAL FUND TO THE STATE HIGHWAY FUND ARE REQUIRED.

Prime Sponsors: Sens. Zenzinger and Rankin
Reps. Gray and Hansen

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/27/19.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2019-20.

Points to Consider

None.