

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING HIGH-COST SPECIAL EDUCATION GRANTS AWARDED FROM A TRUST FUND ESTABLISHED FOR THAT PURPOSE.

Prime Sponsors: Senator Todd
Representative Buentello

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Date Prepared: April 4, 2019

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/22/19.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2019-20.

Points to Consider

Revenue Source/ Related Budget Information

As amended by the Education Committee, the bill makes the following transfers from the Marijuana Tax Cash Fund to the High Cost Special Education Trust Fund: \$1.0 million in FY 2018-19 and \$2.6 million in FY 2019-20 (with 10.0 percent annual increases in the transfer in subsequent years through FY 2026-27). A total of \$158.9 million is projected to be available in the Marijuana Tax Cash Fund for appropriation in FY 2019-20, based on the March 2019 Legislative Council Staff revenue forecast. As detailed below, the FY 2019-20 budget package introduced by the Joint Budget Committee leaves \$28.3 million available.

Total funds projected to be available for FY 2019-20	\$ 158,948,672
Less: Introduced Long Bill (S.B. 19-207) appropriations	(129,793,950)

SB19-066**JBC Staff Analysis**

Less: Transfers in/(out) under current law and S.B. 19-213
Funds remaining available

(803,348)
\$ 28,351,374

Legislative Authority

The bill continuously appropriates interest and income earned on the High Cost Special Education Trust Fund to the Department of Education to make high cost special education trust fund grants. Is it necessary to "continuously appropriate" the interest and income? This method of funding essentially moves related expenditures outside of the budget process.