

# **FINAL FISCAL NOTE**

Nonpartisan Services for Colorado's Legislature

**Drafting Number:** LLS 19-0421 Date: August 2, 2019 Bill Status: Signed into Law **Prime Sponsors:** Sen. Donovan

Fiscal Analyst: Erin Reynolds | 303-866-4146 Rep. Roberts

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ADDRESS HIGH-COST HEALTH INSURANCE PILOT PROGRAM **Bill Topic:** 

Summary of □ State Revenue State Expenditure (minimal) **Fiscal Impact:** 

□ State Transfer

□ TABOR Refund □ Local Government

□ Statutory Public Entity

This bill modernizes laws authorizing health care cooperatives to incorporate consumer protections and collective rate negotiations. This bill may increase state

workload beginning in FY 2019-20.

**Appropriation Summary:** 

No appropriation is required.

**Fiscal Note** Status:

This fiscal note reflects the enacted bill.

## **Summary of Legislation**

This bill modernizes laws authorizing health care cooperatives in the state to incorporate consumer protections and collective rate negotiations.

### State Expenditures

Beginning in FY 2019-20, the Division of Insurance (DOI) in the Department of Regulatory Agencies will have a potential workload increase related to health care cooperatives to the extent that the modernization of the health care cooperative statutes encourages their use. No change in appropriations is required.

#### **Effective Date**

The bill was signed into law by the Governor and took effect on May 17, 2019.

#### **State and Local Government Contacts**

Health Benefit Exchange Health Care Policy and Financing Information Technology Law Personnel Regulatory Agencies