

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING WHOLESALE IMPORTATION OF PRESCRIPTION PHARMACEUTICAL PRODUCTS FROM CANADA FOR RESALE TO COLORADO RESIDENTS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Rodriguez and Ginal
Representative Jaquez Lewis

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Phone: 303-866-4952
Date Prepared: April 25, 2019

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/25/19.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$1,361,217 General Fund to the Department of Health Care Policy and Financing for FY 2019-20. The provision also states that the appropriation is based on the assumption that the Department will require an additional 4.1 FTE and the Department will receive \$70,000 less federal funds to implement the act. Of the money appropriated to the Department of Health Care Policy and Financing, \$186,534 is reappropriated to the Department of Law for legal services and \$296,160 is reappropriated to the Office of the Governor for the Office of Information Technology. The provision also states that the appropriation to the Department of Law is based on the assumption that the Department will require 1.0 FTE.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to change the existing clause to appropriate \$1,479,777 General Fund to the Department of Health Care Policy and Financing for FY 2019-20. The provision also states that the appropriation is based on the assumption that the

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Department will require an additional 4.1 FTE and the Department will receive \$70,000 less federal funds to implement the act. Of the money appropriated to the Department of Health Care Policy and Financing, \$186,534 is reappropriated to the Department of Law for legal services and \$296,160 is reappropriated to the Office of the Governor for the Office of Information Technology. The provision also states that the appropriation to the Department of Law is based on the assumption that the Department will require 1.0 FTE.

Points to Consider*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2019-20 based on the March 2019 Legislative Council Staff revenue forecast. The budget package leaves approximately \$47.9 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$44.7 million General Fund to fund 2019 legislation and maintain a 7.25 percent General Fund reserve. This bill requires a General Fund appropriation of at least \$1,479,777 for FY 2019-20, reducing the excess General Fund reserve by \$1,587,061. Actual costs could be higher based on actual vendor costs.