

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE REGULATION OF STUDENT EDUCATION LOAN SERVICERS.

Prime Sponsors: Sens. Winter and Fenberg

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/25/19.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (02/26/19) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$115,273 General Fund to the Department of Law for FY 2019-20. This provision also states that the appropriation is based on the assumption that the Department will require an additional 1.4 FTE to implement the act. The cash fund appropriation included in the fiscal note is from a continuously appropriated cash fund. Therefore, no cash fund appropriation is necessary.

Points to Consider

General Fund

The general appropriations bill for FY 2019-20 has not yet been introduced. This bill requires a General Fund appropriation of \$115,273 for FY 2019-20, reducing the amount of General Fund available for other purposes.

Legislative Authority

Is it necessary to "continuously appropriate" money in the Student Loan Ombudsperson and Student Loan Servicer Licensing Fund? This method of funding essentially moves related expenditures off-budget, and thus expenditures are not reported or accounted for through the budget process.