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Nonpartisan Services for Colorado's Legislature

HB 19-1214

FINAL FISCAL NOTE

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| Drafting Number: | LLS 19-0895 | Date: | August 14, 2019 |
| Prime Sponsors: | Rep. Hansen Sen. Rankin | Bill Status: | Signed into Law |
| | | Fiscal Analyst: | Kori Donaldson 303-866-4976 Kori.Donaldson@state.co.us |

Bill Topic: JBC REQUIREMENT TO RECOMMEND CAPITAL FINANCING METHODS

Summary of Fiscal Impact: **No fiscal impact.** This bill repeals a study requirement.

Appropriation Summary: No appropriation required.

Fiscal Note Status: This fiscal note reflects the final bill, as recommended by the Joint Budget Committee.

Summary of Legislation

The bill repeals a requirement that the Joint Budget Committee (JBC) develop and make recommendations concerning new methods of financing the state's ongoing capital construction, capital renewal, and controlled maintenance needs.

Background

Senate Bill 09-228 created a temporary statutory transfer mechanism to fund capital construction projects and directed the Capital Development Committee to investigate new methods of financing ongoing capital construction needs. Senate Bill 14-110 shifted this study responsibility to the JBC.

Assessment of No Fiscal Impact

This bill eliminates a requirement in current law that did not receive a state appropriation. Eliminating this requirement is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor and took effect on May 29, 2019.

State and Local Government Contacts

Legislative Council Staff