



**Legislative  
Council Staff**

*Nonpartisan Services for Colorado's Legislature*

**FISCAL NOTE**

<b>Drafting Number:</b>	LLS 19-0895	<b>Date:</b>	March 1, 2019
<b>Prime Sponsors:</b>	Rep. Hansen Sen. Rankin	<b>Bill Status:</b>	House Appropriations
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**Bill Topic:** JBC REQUIREMENT TO RECOMMEND CAPITAL FINANCING METHODS

**Summary of Fiscal Impact:** **No fiscal impact.** This bill repeals a study requirement.

**Appropriation Summary:** No appropriation required.

**Fiscal Note Status:** This fiscal note reflects the introduced bill, as recommended by the Joint Budget Committee.

**Summary of Legislation**

The bill repeals a requirement that the Joint Budget Committee (JBC) develop and make recommendations concerning new methods of financing the state's ongoing capital construction, capital renewal, and controlled maintenance needs.

**Background**

Senate Bill 09-228 created a temporary statutory transfer mechanism to fund capital construction projects and directed the Capital Development Committee to investigate new methods of financing ongoing capital construction needs. Senate Bill 14-110 shifted this study responsibility to the JBC.

**Assessment of No Fiscal Impact**

This bill eliminates a requirement in current law that did not receive a state appropriation. Eliminating this requirement is assessed as having no fiscal impact.

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State and Local Government Contacts**

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