

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATIONS TO THE EXISTING INCOME TAX CREDIT FOR HEALTH CARE PRECEPTORS WORKING IN HEALTH CARE PROFESSIONAL SHORTAGE AREAS, AND, IN CONNECTION THEREWITH, CLARIFYING THE DEFINITION OF "PRECEPTORSHIP" AND EXTENDING THE EXISTING SUNSET DATE FOR THE TAX CREDIT.

Prime Sponsors: Reps. Buck and Valdez D.  
Senator Donovan

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Date Prepared: April 5, 2019

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/25/19.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Page three of the attached Fiscal Note indicates that this bill will decrease General Fund obligations for TABOR refunds by \$37,000 in FY 2019-20, based on the Legislative Council Staff (LCS) December 2018 revenue forecast. However, the LCS March 2019 forecast projects that revenue earned in FY 2019-20 that is subject to the Taxpayer's Bill of Rights (TABOR) spending limit will fall short of the excess state revenues ("Referendum C") cap by \$69.5 million. Thus, based on the most recent LCS forecast, this bill will not affect a TABOR refund obligation in FY 2019-20.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2019-20.

**Points to Consider**

None.