



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 19-1057

FISCAL NOTE

Drafting Number: LLS 19-0596
Prime Sponsors: Rep. Pelton

Date: January 10, 2019
Bill Status: House Business
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Bill Topic: PUBLISH COUNTY FINANCIAL REPORTS ONLINE ANNUALLY

- Summary of Fiscal Impact: State Revenue, State Expenditure, State Transfer, TABOR Refund, Local Government, Statutory Public Entity

This bill reduces the frequency and manner in which certain county financial reports must be published in a local newspaper. This decreases county costs on an ongoing basis beginning in FY 2019-20.

Appropriation Summary: No appropriation required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

Under current law, counties are required to publish monthly expenditure reports and biannual salary and financial reports in at least one local newspaper. This bill changes the frequency for publishing the salary report to once per year. Beginning January 1, 2020, this bill also allows counties to publish these reports on the county website with a link to the report, instead of the full report, being published in the local newspaper

Local Government

Beginning in FY 2019-20, by changing the manner and frequency for publishing these reports as well as allowing counties to publish these reports on the county website with a local newspaper link, this bill decreases county costs and workload. Based on a recent survey of counties, with 50 percent responding by the time of this writing, this bill is expected to decrease county publication costs between \$1,000 and \$20,000 per county per year. More specifically, county publication costs are generally expected to decrease between \$7,000 and \$20,000 per year in counties with a population of more than 150,000 and by less than \$7,000 per year in counties with a population of less than 150,000. Exact savings will vary by county depending on the format and length of the reports and the publication rates of the newspaper used for publishing the reports.

Effective Date

The bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Clerks Counties Local Affairs