

First Regular Session
Seventy-second General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 19-1107.01 Jason Gelender x4330

SENATE BILL 19-262

SENATE SPONSORSHIP

Rankin and Zenzinger, Moreno

HOUSE SPONSORSHIP

Esgar and Ransom, Hansen

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING A ONE-TIME TRANSFER OF ONE HUNDRED MILLION
102 DOLLARS FROM THE GENERAL FUND TO THE HIGHWAY USERS
103 TAX FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$100 million from the general fund to the highway users tax fund on July 1, 2019, for allocation to the state highway fund, counties, and municipalities in accordance with the existing "second stream" allocation formula, which allocates the money as follows:

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

- ! 60% to the state highway fund;
- ! 22% to counties; and
- ! 18% to municipalities.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-219, **add**
3 (5)(b.5) as follows:

4 **24-75-219. Transfers - transportation - capital construction -**
5 **definitions - repeal.** (5) (b.5) ON JULY 1, 2019, THE STATE TREASURER
6 SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE GENERAL
7 FUND TO THE HIGHWAY USERS TAX FUND.

8 **SECTION 2.** In Colorado Revised Statutes, 43-4-205, **amend**
9 (6.5)(a); and **add** (6.7) as follows:

10 **43-4-205. Allocation of fund.** (6.5) (a) EXCEPT AS OTHERWISE
11 PROVIDED IN SUBSECTIONS (6.4) AND (6.7) OF THIS SECTION, the ~~revenues~~
12 REVENUE accrued to and transferred to the highway users tax fund
13 pursuant to section 39-26-123 (4)(a) or 24-75-219 ~~C.R.S.~~, or appropriated
14 to the highway users tax fund pursuant to House Bill 02-1389, enacted
15 ~~during the second regular session of the sixty-third general assembly;~~
16 ~~shall~~ IN 2002, MUST be paid to the state highway fund for allocation to the
17 department of transportation and ~~shall be~~ expended as provided in section
18 43-4-206 (2).

19 (6.7) MONEY TRANSFERRED FROM THE GENERAL FUND TO THE
20 HIGHWAY USERS TAX FUND PURSUANT TO SECTION 24-75-219 (5)(b.5)
21 MUST BE ALLOCATED AND EXPENDED IN ACCORDANCE WITH THE FORMULA
22 SPECIFIED IN SUBSECTION (6)(b) OF THIS SECTION.

23 **SECTION 3. Safety clause.** The general assembly hereby finds,

- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.