HOUSE BILL 19-1214

BY REPRESENTATIVE(S) Hansen, Esgar, Ransom, Arndt, Bird; also SENATOR(S) Rankin, Moreno, Zenzinger, Court, Tate.

CONCERNING A REQUIREMENT THAT THE JOINT BUDGET COMMITTEE RECOMMEND NEW METHODS TO FINANCE THE STATE’S ONGOING CAPITAL NEEDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 2-3-203, repeal (1)(g) as follows:

2-3-203. Powers and duties of the joint budget committee - repeal. (1) The committee has the following power and duties:

(g) Prior to January 1 of the year prior to the last year in which a transfer may be made under section 24-75-219, C.R.S., to develop and make recommendations in consultation with the capital development committee established in section 2-3-1302 concerning new methods of financing the state’s ongoing capital construction, capital renewal, and controlled maintenance needs. No later than the following February 1, the committee shall rerecommend legislation to implement the recommendations.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.
SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless
approved by the people at the general election to be held in November 2020 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

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KC Becker                        Leroy M. Garcia
SPEAKER OF THE HOUSE            PRESIDENT OF
OF REPRESENTATIVES                      THE SENATE

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Marilyn Eddins                    Cindi L. Markwell
CHIEF CLERK OF THE HOUSE         SECRETARY OF
OF REPRESENTATIVES                  THE SENATE

APPROVED__________________________
(Date and Time)

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Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO