

**First Regular Session
Seventy-second General Assembly
STATE OF COLORADO**

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 19-0324.01 Bob Lackner x4350

HOUSE BILL 19-1088

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A BILL FOR AN ACT

101 **CONCERNING MODIFICATIONS TO THE EXISTING INCOME TAX CREDIT**
102 **FOR HEALTH CARE PRECEPTORS WORKING IN HEALTH CARE**
103 **PROFESSIONAL SHORTAGE AREAS, AND, IN CONNECTION**
104 **THEREWITH, CLARIFYING THE DEFINITION OF**
105 **"PRECEPTORSHIP" AND EXTENDING THE EXISTING SUNSET DATE**
106 **FOR THE TAX CREDIT.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill makes the following modifications to the existing income

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
3rd Reading Unamended
April 25, 2019

SENATE
2nd Reading Unamended
April 24, 2019

HOUSE
3rd Reading Unamended
April 16, 2019

HOUSE
Amended 2nd Reading
April 12, 2019

tax credit for health care preceptors working in health care professional shortage areas:

- ! Clarifies the definition of "preceptorship" to specify that the period of time for which the period of personalized instruction, training, and supervision must be provided to be eligible to claim the tax credit is not less than 4 working weeks or 20 business days per calendar year; and
- ! Extends the existing sunset date under which the tax credit would expire to tax years commencing prior to January 1, 2025.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-22-538, **amend**
3 **(2)(e), (3)(a), and (3)(b)(II); and repeal (8) as follows:**

4 **39-22-538. Credit for health care preceptors working in health**
5 **professional shortage areas - legislative declaration - definitions.**

6 (2) As used in this section, unless the context otherwise requires:

7 (e) "Preceptorship" means an uncompensated mentoring
8 experience in which a preceptor provides a program of personalized
9 instruction, training, and supervision for a total of not less than four
10 WORKING weeks OR TWENTY BUSINESS DAYS per calendar year that is
11 offered to eligible graduate students to enable the students to obtain
12 eligible professional degrees.

13 (3) (a) For income tax years commencing on or after January 1,
14 2017, but prior to ~~January 1, 2020~~ JANUARY 1, 2023, and subject to the
15 requirements of ~~paragraph (b) of this subsection (3)~~ SUBSECTION (3)(b)
16 OF THIS SECTION, a taxpayer is allowed a credit against the income taxes
17 imposed by this ~~article~~ ARTICLE 22 in an amount equal to one thousand
18 dollars for a preceptorship provided by him or her during the applicable
19 income tax year for which the credit is claimed.

20 (b) Notwithstanding any other provision of this section:

1 (II) A taxpayer is eligible to claim the credit allowed by this
2 section if he or she performs a preceptorship that lasts a total of not less
3 than four WORKING weeks OR TWENTY BUSINESS DAYS during the income
4 tax year in which the credit is claimed and the preceptor is practicing in
5 his or her primary health care field in a rural or frontier area; and

6 (8) ~~This section is repealed, effective July 1, 2027.~~

7 **SECTION 2. Act subject to petition - effective date.** This act
8 takes effect at 12:01 a.m. on the day following the expiration of the
9 ninety-day period after final adjournment of the general assembly (August
10 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a
11 referendum petition is filed pursuant to section 1 (3) of article V of the
12 state constitution against this act or an item, section, or part of this act
13 within such period, then the act, item, section, or part will not take effect
14 unless approved by the people at the general election to be held in
15 November 2020 and, in such case, will take effect on the date of the
16 official declaration of the vote thereon by the governor.