After consideration on the merits, the Committee recommends the following:

HB18-1060 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

Amend reengrossed bill, page 2, line 12, strike "2020," and substitute "2024,"
Page 2, strike lines 13 through 25.
Page 3, strike lines 1 through 6 and substitute "A QUALIFIED INDIVIDUAL’S MILITARY RETIREMENT BENEFITS INCLUDED IN FEDERAL ADJUSTED GROSS INCOME, BUT NOT TO EXCEED THE FOLLOWING AMOUNTS:

(A) FOUR THOUSAND FIVE HUNDRED DOLLARS FOR INCOME TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2019, BUT PRIOR TO JANUARY 1, 2020;
(B) SEVEN THOUSAND FIVE HUNDRED DOLLARS FOR INCOME TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2020, BUT PRIOR TO JANUARY 1, 2021;
(C) TEN THOUSAND DOLLARS FOR INCOME TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2021, BUT BEFORE JANUARY 1, 2022; OR
(D) FIFTEEN THOUSAND DOLLARS FOR INCOME TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2022, BUT BEFORE JANUARY 1, 2024."

Renumber succeeding subparagraph accordingly.

Page 3, line 12, strike "YEAR".
Page 3, strike lines 13 and 14 and substitute "YEAR.".