Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB18-1060 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1. Amend the Finance Committee Report, dated February 7, 2018, page 1, line 3, strike "FOR AN INDIVIDUAL".

2. Page 1, strike line 4.

3. Page 1, line 5, strike "YEAR," and strike "THE INDIVIDUAL'S" and substitute "A QUALIFIED INDIVIDUAL'S".

4. Page 1, strike line 7 and substitute "INCOME.".

5. Page 1, line 9, strike "FOR AN INDIVIDUAL WHO IS".

6. Page 1, strike line 10 and substitute "AN".

7. Page 1, line 11, strike "THE INDIVIDUAL'S" and substitute "A QUALIFIED INDIVIDUAL'S".

8. Page 1, line 13, strike "TWENTY" and substitute "TEN".

9. Page 1, strike lines 15 and 16 and substitute "1, 2021, BUT PRIOR TO JANUARY 1, 2023, AN AMOUNT EQUAL TO A QUALIFIED".

10. Page 1, line 18, strike "TWENTY" and substitute "TEN".

(V) AS USED IN THIS SUBSECTION (4)(y):

(A) "MILITARY RETIREMENT".

Page 1, line 23, strike "STATES."
and substitute "STATES.

(B) "QUALIFIED INDIVIDUAL" MEANS AN INDIVIDUAL WHO IS UNDER FIFTY-FIVE YEARS OF AGE AT THE CLOSE OF THE TAXABLE YEAR AND WHOSE MILITARY RETIREMENT BENEFITS FOR THE TAXABLE YEAR ARE LESS THAN OR EQUAL TO FORTY THOUSAND DOLLARS.".".