CHAPTER 292

GOVERNMENT - STATE

SENATE BILL 18-208

BY SENATOR(S) Baumgardner and Kefalas, Sonnenberg, Crowder, Lambert, Martinez Humenik, Moreno, Priola, Tate; also REPRESENTATIVE(S) Esgar and Hansen, Becker J., Becker K., Garnett.

AN ACT

CONCERNING THE CREATION OF THE GOVERNOR’S MANSION MAINTENANCE FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, add 24-30-1303.8 as follows:

24-30-1303.8. Governor’s mansion maintenance fund - creation - report.
(1) (a) The governor’s mansion maintenance fund, referred to in this section as the "fund", is hereby created in the state treasury. The fund consists of money earned from the operation of the governor’s mansion, such as rental fees, which money is credited to the fund by the state treasurer, and any other money that the general assembly may appropriate or transfer to the fund; except that the fund balance may not exceed five hundred thousand dollars at the close of any fiscal year. The state treasurer shall credit all interest and income derived from the deposit and investment of money in the fund to the fund. Subject to annual appropriation by the general assembly, the governor’s office may expend money from the fund for any operating costs for any governor’s mansion activities and the department may expend money from the fund for controlled maintenance of the governor’s mansion; except that the capital development committee shall review any appropriation requests for controlled maintenance and shall forward its recommendations to the joint budget committee.

(b) No later than December 1, 2018, and each December 1 thereafter, the department shall provide a report to the capital development committee regarding the fund balance and information regarding the controlled maintenance needs of the governor’s mansion.
(2) If the money in the fund is insufficient to cover the cost of a controlled maintenance project, the department may submit a controlled maintenance budget request for the governor's mansion with the office of state planning and budgeting to be included with the office of state planning and budgeting's submission to the capital development committee made pursuant to section 24-37-304 (1)(c.3)(I)(D).

SECTION 2. In Colorado Revised Statutes, 24-75-402, amend (5)(ll) and (5)(mm); and add (5)(nn) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (5) Notwithstanding any provision of this section to the contrary, the following cash funds are excluded from the limitations specified in this section:

(ll) The technology advancement and emergency fund created in section 24-37.5-115; and

(mm) The division of youth services pilot program cash fund created in section 19-2-203 (4); and

(nn) The governor's mansion maintenance fund created in section 24-30-1303.8.

SECTION 3. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 29, 2018