

CHAPTER 131

MOTOR VEHICLES AND TRAFFIC REGULATION

SENATE BILL 18-183

BY SENATOR(S) Tate, Moreno;
also REPRESENTATIVE(S) Arndt and Liston.

AN ACT

CONCERNING AUTHORIZING AGENTS OF INSURERS TO ACCESS THE ELECTRONIC SYSTEM THAT INSURERS ACCESS FOR OWNER AND LIENHOLDER INFORMATION OF A MOTOR VEHICLE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 42-6-110, **amend** (1.7)(a) introductory portion, (1.7)(b), and (1.7)(c) as follows:

42-6-110. Certificate of title - transfer - department of records. (1.7) (a) The department shall allow an insurer, as defined in section 10-1-102 and that is regulated under title 10, AN AGENT OF THE INSURER, or a salvage pool that is licensed as a used motor vehicle dealer to use the electronic systems created in section 42-4-2103 (3)(c)(III) to access owner and lienholder information of a motor vehicle in the department's records if the motor vehicle is:

(b) The department shall ensure that the information available to the insurer, THE INSURER'S AGENT, or the salvage pool is correct and is limited to the information needed to verify and contact the owner and lienholder of the motor vehicle.

(c) The department may charge the insurer, THE INSURER'S AGENT, or the salvage pool a fee in an amount not to exceed the lesser of five dollars or the direct and indirect costs of implementing this subsection (1.7). The department shall deposit the fee in the special purpose account created in section 42-1-211.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 12, 2018

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.