

## CHAPTER 127

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**GOVERNMENT - STATE**

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## SENATE BILL 18-127

BY SENATOR(S) Martinez Humenik, Moreno, Tate, Zenzinger;  
also REPRESENTATIVE(S) Thurlow, Arndt, Hooton, McKean, Rosenthal.

**AN ACT**

**CONCERNING THE REPEAL OF THE DEPARTMENT OF REVENUE'S REQUIREMENT TO PUBLISH AN HISTORICAL EXPLANATION OF INCOME TAX RATE MODIFICATIONS ENACTED IN THE STATE ON EVERY INCOME TAX RETURN FORM.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1. Legislative declaration.** The general assembly declares that the purpose of Senate Bill 18-127, enacted in 2018, is to repeal section 39-22-601 (10), Colorado Revised Statutes, concerning the department of revenue's requirement to publish an historical explanation of income tax rate modifications enacted in the state on every income tax return form, in order to eliminate an antiquated rule of law.

**SECTION 2.** In Colorado Revised Statutes, 39-22-601, **repeal** (10) as follows:

~~**39-22-601. Returns.** (10) For income tax years commencing on or after January 1, 1999, the executive director shall include on every income tax return form a statement explaining that prior to January 1, 1999, the income tax rate for an individual, estate, and trust was five percent of federal taxable income and the income tax rate for corporations was five percent of net income. The statement shall also explain that the income tax rate was reduced for income tax years commencing on or after January 1, 1999, but prior to January 1, 2000, to four and three-quarters percent and that the income tax rate was reduced for income tax years commencing on or after January 1, 2000, to four and sixty-three one hundredths percent.~~

**SECTION 3. Act subject to petition - effective date.** This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3)

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*Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: April 12, 2018