

CHAPTER 43

EDUCATION - PUBLIC SCHOOLS

HOUSE BILL 18-1101

BY REPRESENTATIVE(S) Hamner, Young, Rankin, Becker K., Bridges, Buckner, Coleman, Esgar, Exum, Gray, Hansen, Hooton, Lee, McLachlan, Melton, Michaelson Jenet, Pettersen, Rosenthal, Valdez; also SENATOR(S) Lambert, Lundberg, Moreno, Kerr, Martinez Humenik, Tate.

AN ACT

CONCERNING MODIFICATION OF THE MANNER IN WHICH GROSS RETAIL MARIJUANA TAX REVENUE THAT IS TRANSFERRED FROM THE GENERAL FUND TO THE STATE PUBLIC SCHOOL FUND AS REQUIRED BY CURRENT LAW IS APPROPRIATED FROM THE STATE PUBLIC SCHOOL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 22-54-139, **amend** (3) as follows:

22-54-139. Additional funding for schools - use of retail marijuana sales tax revenue transferred to state public school fund - definitions. (3) For the ~~2018-19 budget~~ 2019-20 BUDGET year and for each budget year thereafter, THE GENERAL ASSEMBLY MAY APPROPRIATE all OR ANY PORTION of the gross retail marijuana sales tax proceeds transferred from the general fund to the state public school fund created in section 22-54-114 (1) DURING THE PRIOR BUDGET YEAR as required by section 39-28.8-203 (1)(b)(I.5)(B) ~~is appropriated from the state public school fund~~ to the department to meet the state's share of the total program of all districts and funding for institute charter schools.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 15, 2018

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.