



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

REVISED FISCAL NOTE

(replaces fiscal note dated April 20, 2018)

Drafting Number: LLS 18-1211 Date: May 8, 2018
Prime Sponsors: Sen. Gardner Bill Status: House Appropriations
Rep. Duran; Bridges Fiscal Analyst: Kori Donaldson | 303-866-4976
Kori.Donaldson@state.co.us

Bill Topic: HIGHER ED TARGETED MASTER PLAN FUNDING

- Summary of Fiscal Impact:
- State Revenue
- State Expenditure
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

For FY 2018-19, this bill increases General Fund appropriations to public higher education institutions and increases state expenditures.

Appropriation Summary: The bill includes an appropriation of \$16,821,178 General Fund to the Department of Higher Education.

Fiscal Note Status: This fiscal note reflects the reengrossed bill.

Table 1
State Fiscal Impacts Under SB 18-262

Table with 3 columns: Category, FY 2018-19, FY 2019-20. Rows include Revenue, Expenditures (General Fund), and Transfers.

**Summary of Legislation**

For FY 2018-19, the bill appropriates \$16.8 million to implement specific CCHE master plan program and policy goals at the state's higher education institutions. The bill allocates money consistent with existing law established by House Bill 14-1319 and other statutory provisions, and conforms with how appropriations were made in the 2018 Long Bill, House Bill 18-1322.

**State Expenditures**

There will be a one-time increase in expenditures at state higher education institutions for FY 2018-19. Table 2 shows the funding distribution.

**Table 2  
 Funding Distribution Under SB 18-262**

	<b>College Opportunity Fund Stipend</b>	<b>Fee-for- Service Contracts</b>	<b>Fee-for- Service for Specialty Education</b>	<b>Total</b>
Adams State University	\$67,489	\$152,635	-	\$220,124
Colorado Community Colleges	2,698,744	740,799	-	3,439,543
Colorado Mesa University	380,990	167,487	-	548,477
Colorado School of Mines	158,217	226,404	-	384,621
Colorado State University System	1,154,032	344,905	1,107,333	2,606,270
Fort Lewis College	90,748	116,971	-	207,719
Metropolitan State University of Denver	822,632	277,081	-	1,099,713
University of Colorado System	1,724,293	722,852	1,267,935	3,715,080
University of Northern Colorado	395,056	275,312	-	670,368
Western State Colorado University	79,997	142,306	-	222,303
<b>Subtotals</b>	<b>\$7,572,198</b>	<b>\$3,166,752</b>	<b>\$2,375,268</b>	<b>\$13,114,218*</b>
Aims Community College	-	-	-	\$171,064
Area Technical Colleges	-	-	-	201,961
Colorado Mountain College	-	-	-	144,670
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$517,695</b>
Need-Based Aid				<b>\$3,188,102</b>
Stipends for Students Attending Participating Private Institutions				<b>\$1,163</b>
<b>Grand Total</b>	<b>\$7,572,198</b>	<b>\$3,166,752</b>	<b>\$2,375,268</b>	<b>\$16,821,178</b>

\* This amount shall be reappropriated to the various governing boards.

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State Appropriations**

The bill includes a \$16,821,178 appropriation from the General Fund to the Department of Higher Education. Of this amount, \$13,114,218 will be reappropriated from the department to various higher education institution governing boards.

**State and Local Government Contacts**

Joint Budget Committee Staff