



Legislative
Council Staff

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**REVISED
FISCAL NOTE**

(replaces fiscal note dated February 8, 2018)

Drafting Number:	LLS 18-0831	Date:	March 5, 2018
Prime Sponsors:	Sen. Cooke Rep. Kennedy	Bill Status:	House SVMA
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Bill Topic: PUBLISH COUNTY FINANCIAL REPORTS ONLINE ANNUALLY

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government (<i>minimal</i>)
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill reduces the frequency in which certain county reports must be published in a newspaper. This decreases county costs by a minimal amount on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the reengrossed bill.

Summary of Legislation

Under current law, counties are required to publish expense reports, salary reports, and financial statements in at least one legal newspaper. This bill changes the frequency and manner in which these reports and statements must be published. Under this bill, the salary report must be published once annually instead of twice annually. Prior to January 1, 2020, these reports and statements must still be published in at least one legal newspaper; however after January 1, 2020, these reports may be posted on the county website with a link to at least one legal newspaper in which they are published.

Local Government

By reducing the frequency in which the salary report must be published in at least one legal newspaper, this bill decreases the cost of such publication beginning January 1, 2019. The cost savings is projected to range from \$100 to \$500 per year, per county. Costs will vary by county depending on the rates and number of the newspapers in which these reports are published.

Effective Date

The bill takes effect January 1, 2019.

State and Local Government Contacts

Counties County Clerks Local Affairs