



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL NOTE

Drafting Number: LLS 18-0831
Prime Sponsors: Sen. Cooke

Date: February 8, 2018
Bill Status: Senate SVMA
Fiscal Analyst: Chris Creighton | 303-866-5834
Chris.Creighton@state.co.us

Bill Topic: PUBLISH COUNTY FINANCIAL REPORTS ONLINE ANNUALLY

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill reduces the frequency in which county financial and salary reports must be published. This decreases county costs on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

Under current law, counties are required to publish expense reports, salary reports, and financial statements in at least one legal newspaper. This bill changes the frequency and manner in which these reports and statements must be published. Under this bill, the expense report must be published annually instead of monthly, and the salary report must be published annually instead of twice annually. Prior to January 1, 2020, these reports and statements must still be published in a legal newspaper; however after January 1, 2020, these reports may be posted on the county website with a link to the legal newspaper in which they are published.

Local Government

By reducing the frequency in which expense and salary reports must be published in a legal newspaper, this bill decreases the cost of such publication beginning January 1, 2019. The cost savings is projected to range from \$2,000 to \$10,000 per year, per county. Costs will vary by county depending on the rates of the newspaper in which these reports are published and the workload required to produce them.

Effective Date

The bill takes effect January 1, 2019.

State and Local Government Contacts

Counties County Clerks Local Affairs