



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# FISCAL NOTE

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<b>Drafting Number:</b>	LLS 18-0069	<b>Date:</b>	February 5, 2018
<b>Prime Sponsors:</b>	Sen. Moreno Rep. Arndt	<b>Bill Status:</b>	Senate Health and Human Services
		<b>Fiscal Analyst:</b>	Bill Zepernick   303-866-4777 Bill.Zepernick@state.co.us

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**Bill Topic:** REORGANIZE DRUGS & MED DEVICES SALES TAX EXEMPTION

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**Summary of Fiscal Impact:** **No Fiscal Impact.** This bill consolidates duplicative definitions and cleans up statutory language concerning state sales tax exemptions for prescription drugs and medical devices. It will have no fiscal impact.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** The fiscal note reflects the introduced bill, which was recommended by the Statutory Revision Committee.

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### Summary of Legislation

This bill consolidates duplicative definitions and cleans up statutory language concerning state sales tax exemptions for prescription drugs and medical devices. It also relocates a definition so that all relevant definitions are in the same section of statute.

### Assessment of No Fiscal Impact

Updating and reorganizing these definitions for prescription drugs and medical devices will not affect revenue or expenditures for state or local government. Therefore, it is assessed as having no fiscal impact.

### Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

### State and Local Government Contacts

Health Care Policy and Financing  
Information Technology  
Revenue

Human Services  
Regulatory Agencies