



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL NOTE

Drafting Number:	LLS 18-0352	Date:	January 23, 2018
Prime Sponsors:	Sen. Smallwood	Bill Status:	Senate Finance
		Fiscal Analyst:	Ryan Long 303-866-2066 RyanC.Long@state.co.us

Bill Topic: REPORT TRANSFER OWNERSHIP MOTOR VEHICLE

Summary of Fiscal Impact:

<input checked="" type="checkbox"/> State Revenue (<i>minimal</i>)	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure (<i>minimal</i>)	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill creates a program to facilitate the notification of a motor vehicle transfer. Beginning in FY 2018-19, this bill may minimally decrease state revenue on an ongoing basis. The bill increases state workload for FY 2018-19 only.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

This bill directs the Department of Revenue (DOR) to implement a program that allows the owner of a motor vehicle to report the transfer of ownership of the motor vehicle when it is transferred to another person, beginning January 1, 2019. In order to administrate this program, the DOR must:

- provide methods for reporting the transfer of vehicle ownership;
- notify the public of the option to report a vehicle transfer;
- use registration renewal information to notify the owner of a motor vehicle of the option to report a vehicle transfer; and
- place instructions for reporting a vehicle transfer on title documents issued after the effective date of this bill.

If a vehicle owner reports a vehicle transfer in accordance with the provisions in this bill, the vehicle owner is not liable in or subject to any civil or criminal action brought against the motor vehicle or operator of the motor vehicle.

State Revenue

Beginning in FY 2018-19, this bill may reduce the number of cases regarding vehicle owners who are liable in or subject to an action related to an ownership transfer of a motor vehicle. This will create a fine revenue reduction which has not been estimated but is expected to be minimal.

State Expenditures

For FY 2018-19 only, this bill will increase workload in the DOR to provide information about vehicle transfer and ownership options on vehicle title and renewal and registration documents. The bill requires DOR to provide public notification of these transfer and ownership reporting options. DOR will need to train staff, and modify rules, forms, manuals and websites to reflect these changes. These workload impacts can be accomplished within existing appropriations.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties	Information Technology	Judicial
Law	Public Safety Revenue	Transportation