JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE

CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE TOBACCO LITIGATION SETTLEMENT CASH FUND TO BE ALLOCATED TO THE PROGRAMS, SERVICES, AND FUNDS THAT CURRENTLY RECEIVE TOBACCO LITIGATION SETTLEMENT MONEY.

Prime Sponsors: Senator Lambert
Representative Hamner

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Date Prepared: May 3, 2018

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/03/18.

XXX No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
Update: Fiscal impact has changed due to new information or technical issues
Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

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<th>Amendment</th>
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<td>L.001</td>
<td>Bill Sponsor amendment - changes fiscal impact</td>
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Current Appropriations Clause in Bill
The bill neither requires nor contains an appropriation clause for FY 2018-19.

Description of Amendments in This Packet
L.001 Bill Sponsor amendment L.001 (attached) increases the transfer amount from the General Fund to the Tobacco Litigation Settlement Cash Fund from $18.0 million to $20.0 million.

Points to Consider

General Fund Impact
The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately $40.8 million General Fund unallocated. This bill is anticipated to reduce General Fund revenues by $20.0 million, reducing the excess General Fund reserve by the same amount.