

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE PRESERVATION OF THE SENIOR PROPERTY TAX EXEMPTION OF A SENIOR WHO CHANGES HIS OR HER PRIMARY RESIDENCE DUE TO MEDICAL NECESSITY, AND, IN CONNECTION THEREWITH, DEFINING MEDICAL NECESSITY TO INCLUDE A MEDICAL CONDITION VERIFIED BY A PHYSICIAN THAT REQUIRED A SENIOR TO MOVE FROM THE SENIOR'S PRIMARY RESIDENCE TO A PRIMARY RESIDENCE THAT THE SENIOR CAN FREELY OCCUPY WITHOUT USING STAIRS OR A PRIMARY RESIDENCE THAT IS NOT LOCATED IN A HIGH-ALTITUDE AREA.

Prime Sponsors: Senator Gardner
Representative Carver

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/18.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
XXX	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (05/01/18) includes amendments to the bill that broaden the homestead exemption. Legislative Council Staff and JBC Staff agree that the committee amendments change the fiscal impact of the bill, which results in a General Fund expenditure of \$789,000 in FY 2019-20 and \$1.6 million in FY 2020-21.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2018-19.

Points to Consider

Future Fiscal Impact

Although this bill would not require a General Fund appropriation for FY 2018-19, it is projected to require General Fund expenditure of \$789,000 in FY 2019-20 and \$1,599,000 in FY 2020-21.

SB18-273

JBC Staff Analysis

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