

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING STATE INCOME TAX BENEFITS FOR AMOUNTS CONTRIBUTED TO A CHILD CARE SAVINGS ACCOUNT.

Prime Sponsors: Senator Hill

JBC Analyst: Alfredo Kemm

Phone: 303-866-2062

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/02/18.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2018-19.

**Points to Consider**

*Future Fiscal Impact*

The bill requires an appropriation of \$478,298 General Fund in FY 2020-21 and \$553,264 General Fund in FY 2021-22 and subsequent years.

The bill is anticipated to reduce General Fund revenues by \$5.1 million in FY 2019-20, by \$10.3 million in FY 2020-21, and by \$10.5 million in FY 2021-22 and subsequent years.