

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING TARGETED FUNDING FOR PUBLIC INSTITUTIONS OF HIGHER EDUCATION TO HELP ACHIEVE THE COLORADO COMMISSION ON HIGHER EDUCATION MASTER PLAN GOALS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Senator Gardner
Reps. Duran and Bridges

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Date Prepared: May 8, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/08/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.006	Staff-prepared appropriation amendment
L.008	Bill Sponsor amendment - changes fiscal impact <i>and</i> appropriation

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides an appropriation of \$16,821,178 General Fund and \$13,114,218 reappropriated funds to the Department of Higher Education for FY 2018-19.

Description of Amendments in This Packet

J.006 Staff has prepared amendment **J.006** (attached) to make technical adjustments to the appropriation clause to conform to statute. This includes an increase of \$33,727 General Fund for stipends for students attending participating private institutions and a corresponding decrease to the appropriation for need based grants. The net impact of these adjustments is \$0.

L.008 Bill Sponsor amendment **L.008** (attached) includes the following provisions:

- Specifies that notwithstanding provisions of Article 18 of Title 23 (provisions related to the H.B. 14-1319 funding model) as implemented in the annual general

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appropriations act, the General Assembly may appropriate \$1,249,273 less to the Regents of the University of Colorado than otherwise required and may appropriate \$1,377,081 more than is otherwise required to other institutions.

- Makes adjustments as shown below to the appropriations included in the reengrossed bill.

Amendment L.008 to S.B. 18-262			
	Reengrossed Bill	Appropriation with L.008	Change in L.008
Adams State University	\$220,124	\$454,896	\$234,772
Colorado Mesa University	548,477	690,041	141,564
Metropolitan State U. of Denver	1,099,713	1,436,405	336,692
Western State Colorado University	222,303	456,576	234,273
Colorado State University System	2,606,270	2,606,270	0
Fort Lewis College	207,719	445,330	237,611
University of Colorado System	3,715,080	2,465,807	(1,249,273)
Colorado School of Mines	384,621	452,101	67,480
University of Northern Colorado	670,368	670,368	0
Community College System	3,439,543	3,553,357	113,814
Subtotal State Boards	\$13,114,218	\$13,231,151	\$116,933
Need-based aid	3,188,102	1,654,375	(1,533,727)
Colorado Opportunity Scholarship Initiative Fund	0	1,500,000	1,500,000
Stipends for students attending participating private institutions	1,163	34,890	33,727
Colorado Mountain College	144,670	144,670	0
Aims Community College	171,064	181,939	10,875
Area technical colleges	201,961	0	(201,961)
Grand Total	\$16,821,178	\$16,747,025	(\$74,153)

The Committee should adopt J.006 OR L.008 but should not adopt both.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2018-19 budget package (as amended by General Assembly action on the Long Bill) a \$16,821,118 General Fund appropriation for FY 2018-19 for higher education funding.