Concerning the property-related expense assistance grants for low-income seniors and individuals with disabilities.

Prime Sponsors: Reps. Weissman and Exum  
Senator Kefalas  
JBC Analyst: Alfredo Kemm  
Phone: 303-866-2062  
Date Prepared: April 24, 2018

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/18.

XXX No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill

Update: Fiscal impact has changed due to new information or technical issues

Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared

Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

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<th>Amendment</th>
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<td>J.001</td>
<td>Staff-prepared appropriation amendment</td>
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Current Appropriations Clause in Bill
The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet
J.001 Staff has prepared amendment J.001 (attached) to add a provision appropriating a total of $24,847 General Fund to the Department of Revenue and appropriating $1,200 reappropriated funds to the Department of Personnel for FY 2018-19.

Points to Consider

General Fund Impact
The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately $40.8 million General Fund unallocated. Thus, the General Assembly could appropriate up to $38.3 million General Fund to fund 2018 legislation and maintain a 6.5 percent General Fund reserve. This bill will reduce the excess General Fund reserve for FY 2018-19 by a
total of $504,115 because:

• it requires a General Fund appropriation of $24,847 for FY 2018-19, reducing the excess General Fund reserve by $26,462; and

• it is anticipated to increase General Fund expenditures (statutorily appropriated) by $448,500 in FY 2018-19, reducing the excess General Fund reserve by $477,653.

The bill is anticipated to increase General Fund expenditures by $1,052,000 in FY 2019-20 and subsequent years.