



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

HB 18-1372

**FINAL
FISCAL NOTE**

Drafting Number:	LLS 18-1179	Date:	July 17, 2018
Prime Sponsors:	Rep. Esgar; Becker J. Sen. Kefalas	Bill Status:	Signed into Law
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Bill Topic: EXEMPT FUND FROM CAP CONSTR FUNDING MECHANISM

Summary of Fiscal Impact: **No fiscal impact.** This bill exempts an account in the Capital Construction Fund from current law set-aside and appropriation requirements.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the final bill, as recommended by the Capital Development Committee.

Summary of Legislation

This bill exempts the Regional Center Depreciation Account in the Capital Construction Fund from the set-aside and appropriation requirements established under Senate Bill 15-211 and House Bill 17-1144. SB 15-211 created a process to annually set aside an amount equal to the calculated depreciation of a capital asset funded through the capital construction section of the Long Bill. Under current law, if a state department project is paid in whole or part from a cash fund source, the state department is required to calculate the depreciable cost of the project and, once the depreciation period begins, an amount equal to the calculated depreciation is appropriated to a capital reserve account created within the cash fund through the Long Bill.

Background

The Regional Center Depreciation Account was created in House Bill 15-1333 and consists of all moneys received by the Department of Health Care Policy and Financing for the annual calculated depreciation of the state's regional centers, which are operated by the Department of Human Services (DHS). DHS calculates annual depreciation as part of its federal cost reporting. Spending from the account is subject to appropriation and approval by the Capital Development Committee. Funds in the account may be spent for regional center controlled maintenance, capital renewal, or capital construction.

Assessment of No Fiscal Impact

This bill is assessed as having no fiscal impact because it will not change the amount of money transferred to or expended from the Regional Center Depreciation Account. Rather, it will eliminate the confusion associated with setting aside a calculated depreciation amount on funds that were previously identified as deriving from a calculation of annual depreciation.

Effective Date

The bill was signed into law by the Governor and took effect on May 29, 2018.

State and Local Government Contacts

Health Care Policy and Financing

Human Services

Personnel