



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

HB 18-1371

FISCAL NOTE

Drafting Number:	LLS 18-1009	Date:	April 11, 2018
Prime Sponsors:	Rep. Esgar, Becker J. Sen. Kefalas, Baumgardner	Bill Status:	House Finance
		Fiscal Analyst:	Kori Donaldson 303-866-4976 Kori.Donaldson@state.co.us

Bill Topic:	THREE-YEAR PERIOD THAT CAPITAL CONSTRUCTION APPROPRIATIONS AVAILABLE
--------------------	--

Summary of Fiscal Impact:	No fiscal impact. This bill adds spending and encumbrance guidelines for capital construction projects to the Colorado Revised Statutes.
----------------------------------	---

Appropriation Summary:	No appropriation is required.
-------------------------------	-------------------------------

Fiscal Note Status:	This fiscal note reflects the introduced bill, as recommended by the Capital Development Committee.
----------------------------	---

Summary of Legislation

This bill relocates spending and encumbrance guidelines from the Long Bill capital construction headnotes to the Colorado Revised Statutes. It also codifies spending and encumbrance guidelines for capital projects approved or modified through a supplemental appropriations bill.

Background

Prior to the 2017 legislative session, there was a common understanding that a capital project approved or modified through a supplemental appropriations bill was authorized to spend the appropriation for three full fiscal years. However, three years of spending authority is only explicitly included in the Long Bill capital construction headnotes and not in a supplemental appropriations bill. This bill codifies the three-year extension of spending authority for capital projects included in a supplemental appropriations bill.

Assessment of No Fiscal Impact

This bill is assessed as having no fiscal impact because it will not change how an appropriation is expended or encumbered for capital construction projects.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Agriculture
Higher Education
Information Technology
Military Affairs
Personnel
Public Safety

Corrections
Human Services
Legislative Council Staff
Natural Resources
Public Health and Environment