

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSFERS OF MONEY TO A NEWLY CREATED OFFICE OF STATE PLANNING AND BUDGETING YOUTH PAY FOR SUCCESS INITIATIVES ACCOUNT WITHIN THE PAY FOR SUCCESS CONTRACTS FUND, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative Rankin
Senator Moreno

JBC Analyst: Kevin Neimond
Phone: 303-866-4958
Date Prepared: March 29, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/26/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$718,412 cash funds from the Office of State Planning and Budgeting Youth Pay for Success Initiatives Account within the Pay for Success Contracts Fund to the Office of State Planning and Budgeting for FY 2018-19 for the costs associated with implementing three pilot projects using the Pay for Success contracting model defined in Section 24-37-403, C.R.S. Of this amount, \$52,511 is reappropriated to the Department of Human Services, which amount is based on an assumption that the Department will require an additional 0.5 FTE for support services related to Pay for Success initiatives.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2018-19 budget package the \$401,314 General Fund revenue decrease that would result from the passage of this bill.

Revenue Source/ Related Budget Information

A total of \$133.8 million is projected to be available in the Marijuana Tax Cash Fund (MTCF) for appropriation in FY 2018-19. The JBC has included as part of its FY 2018-19 budget package the \$989,470 MTCF revenue decrease that would result from the passage of this bill.