

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE REQUIREMENT THAT THE STATE TREASURER DISTRIBUTE ANY FEDERAL FUNDS RELATED TO THE NAVAL OIL SHALE RESERVE LAND TO SPECIFIED COUNTIES OR THEIR FEDERAL MINERAL LEASE DISTRICTS.

Prime Sponsors: Representative Rankin
Senator Lundberg

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/28/18.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (03/05/18) includes amendments to the bill. Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

However, on March 13, 2018, the U.S. Department of the Interior announced that it will "distribute approximately \$18 million to the State of Colorado" from oil and gas lease revenues generated in Garfield, Rio Blanco, Moffat, and Mesa counties. These revenues were collected through 2008 to clean up the former Anvil Points Federal Oil Shale Research site. If the payment to the State is \$18 million, rather than the estimated \$16.5 million reflected in the attached Fiscal Note, the payment would be distributed as follows:

\$7,200,000 Garfield county
7,200,000 Rio Blanco county
1,800,000 Mesa county
1,800,000 Moffat county

HB18-1249

JBC Staff Analysis

Through the use of the above distribution formula, rather than the existing statutory distribution formula, state transfers from the Mineral Leasing Fund would be reduced as follows:

\$8,694,000 to the State Public School Fund
7,200,000 to the Local Government Mineral Impact Fund
1,800,000 to the Colorado Water Conservation Board Construction Fund
306,000 to school districts in counties directly impacted by mineral production

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2018-19.

Points to Consider

None.