

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE EXPANSION OF THE INCOME TAX CREDIT FOR CHILD CARE EXPENSES THAT IS A PERCENTAGE OF A SIMILAR FEDERAL INCOME TAX CREDIT, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Duran and Winter
Senator Martinez Humenik

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Date Prepared: May 3, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/03/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$38,558 General Fund to the Department of Revenue for FY 2018-19. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.3 FTE. The amendment also appropriates \$7,588 reappropriated funds to the Department of Personnel for FY 2018-19. The Senate Finance Committee Report (05/03/18) eliminates the need for an appropriation for FY 2018-19 as identified in the Revised Fiscal Note.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to remove the appropriation clause.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March

HB18-1208

JBC Staff Analysis

2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately \$40.8 million General Fund unallocated. This bill is anticipated to reduce General Fund revenues by \$1.9 million, reducing the excess General Fund reserve by the same amount.

The bill is anticipated to reduce General Fund revenues by \$3.7 million in FY 2019-20 and subsequent years.