

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A PROHIBITION AGAINST PRICE GOUGING ON CERTAIN PRESCRIPTION DRUGS.

Prime Sponsors: Representative Salazar

JBC Analyst: Vance Roper

Phone: 303-866-3147

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/15/18.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Health, Insurance, & Environment Committee Report (03/08/18) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$154,164 cash funds from the Division of Professions and Occupations Cash Fund to the Department of Regulatory Agencies for FY 2018-19. This provision also states that the appropriation is based on the assumption that the Department of Regulatory Agencies will require an additional 1.8 FTE. The amendment also appropriates a total of \$52,104, including \$41,448 General Fund and \$10,656 reappropriated funds, to the Department of Law for FY 2018-19. This provision also states that the appropriation is based on the assumption that the Department of Law will require an additional 0.4 FTE. The reappropriated funds to the Department of Law are from the Department of Regulatory Agencies.

**Points to Consider**

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*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately \$40.8 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$38.3 million General Fund to fund 2018 legislation and maintain a 6.5 percent General Fund reserve. This bill requires a General Fund appropriation of \$41,448 for FY 2018-19, reducing the excess General Fund reserve by \$44,142.