



Legislative
Council Staff

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FISCAL NOTE

Drafting Number: LLS 18-0975
Prime Sponsors: Rep. Rankin
 Sen. Lambert

Date: February 5, 2018
Bill Status: House Appropriations
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Bill Topic: SUPPL GEN FUND TRANSFER INFO TECH CAP CONSTR ACCT

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill makes a FY 2017-18 transfer from the General Fund to the Capital Construction Fund.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill, as recommended by the Joint Budget Committee.

Table 1
State Fiscal Impacts Under HB 18-1173

		FY 2017-18	FY 2018-19	FY 2019-20
Revenue		-	-	-
Expenditures		-	-	-
Transfers	General Fund	(\$2,888,529)	-	-
	Capital Construction Fund	\$2,888,529		
	Total	\$0	-	-

Summary of Legislation

The bill makes a FY 2017-18 transfer from the General Fund to the Capital Construction Fund.

State Transfers

For FY 2017-18, the bill transfers \$2.9 million from the General Fund to the Information Technology (IT) Account in the Capital Construction Fund to pay the additional costs associated with one IT capital project.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

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